











RUENTEX DEVELOPMENT Co. Ltd

(TICKER: 9945TW)

潤泰集<u>專</u> 創新 超越 領先 全方位

潤澤社會 **泰**安民生

Disclaimer



Part of this Briefing Material is complied based on the financial statement approved by a CPA. The complete contents and data shall be determined according to the financial statement. •

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Company Overview

- Name : Ruentex Development
- Chairman : Mr. Tsang Jiunn Jean
- President : Mr. Lee Chih Hung
- Shareholders' equity: TWD15.05bn(2020/09/30)

(Capitalization of retained earnings this year)

- Main growth drivers :
 - ✓ Property development,
 Construction, Cement business
 - ✓ Life insurance business
 - ✓ Environmental Protection,
 Cement Business

- 1. Company Overview
- 2. Financial Overview
- 3. Property Development
- 4. Life Insurance Business
- 5. Environmental Protectionyear)Cement Business■ Ma
- 6. Vision of the Future

Company History















Future sales

Wolong

Street





1977

Ruentex Construction

was established 1992

IPO

2002Renamed:

Ruentex Development



2010 Subsidiary

RT-Engineering & Construction Co LTD was



2015/07

Subsidiary RT-Material was IPO



2011/07

Investment Nan Shan Life

2019/06

Participated in Nanshan Life's cash capital increase.

潤泰創新開發

2016/09 \

2017/09

Subsidiary

Ruentex Innovative Development Co., Ltd. Cooperated with Mitsubishi Estate Co., Ltd. to Jiangcui develop ment case & Yucheng

development case.

CITY LINK SONG SHAN

2012/12

Opend

CITY LINK NAN GANG

2014/12

Opend

CITY LINK NEI HU

2018/03

Opend

TSUTAYA BOOKSTORE

2017/11

The introduction of TSUTAYA BOOKSTORE in Japan, which was opening in Song Shan Baoching on Nov. 24.

2018/03

opened in Nei Hu on Mar. 29.

2019/12

opened in Nan Gang on Dec. 6.

2020/05

opened in Kaohsiung on Dec. 6.

The Heart of **Nan Gang** 2018/08

Signed a contract for the Nangang Urban Renewal Case.

On Sale

Dingfeng











OPERATIONAL STRUTURE



The Entities in Consolidated Statement



Retail (taiwan) and Property development



RXC (NAN GANG)
RCD (SHON SHAN)
Commercial and
BOT project



RT- maintenance RT- security Ruenfu Other



Ruentex
engineering &
construction
Construction and
engineer

(Note 1)



Ruentex Materials

Cement manufacture & development

RT- interior design
(Note 2)

Life insurance business

Nan Shan Life (ownership 25.03%)



RUENTEX GROUP

Ruentex Industries (ownership 11.63%) (Note 3)

Environmental Protection & Biotechnology Business

Sunny Friend Env.(26.62%)(Note 4) TaiMed Biologics(4.11%) OBI Pharma(0.71%) Other investments

Brogent Tec.(4.46%) Sun Art Retail (0.94%)

Note 1:The market value as of 2020/11/30 was 3.5billion .

Note 2:The market value as of 2020/11/30 was 2.7 billion. Note 3:The market value as of 2020/11/30 was 6.12billion.

Note 4: The market value as of 2020/11/3 was 6.6 billion.

OPERATIONAL STRUTURE



Public listed company			Non public listed company		
Name	Ownership %	Market Value(Billion)	Name	Ownership %	
Ruentex Industries	13%	6.2	Ruentex Construction	100%	
Ruentex engineering & construction	40%	3.5	Ruentex Property management & maintenance	100%	
Ruentex Material	26%	2.7	Ruen Fu	60%	
Sunny Friend Env	26%	6.6	Ruentex Security	100%	
TaiMed Biologics	4%	0.9	Ruentex Syu Jan	80%	
OBI Pharma	0.77%	0.2	Ruentex Pai Yi	100%	
Brogent Technologies	4%	0.3	Ruentex Development	70%	
Orient Semiconductor	0.96%	0.1	Run Yang Construction	100%	
Total		20.5	Runzhu(Shanghai)	39%	
Note :The market value as of 2020/11/30			Ruentex Interior Design	100%	





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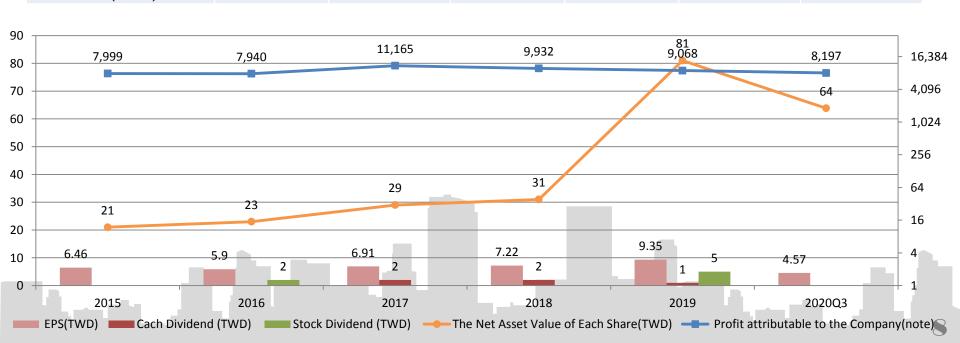
RUENTEX DEVELOPMENT

Consolidated I/S



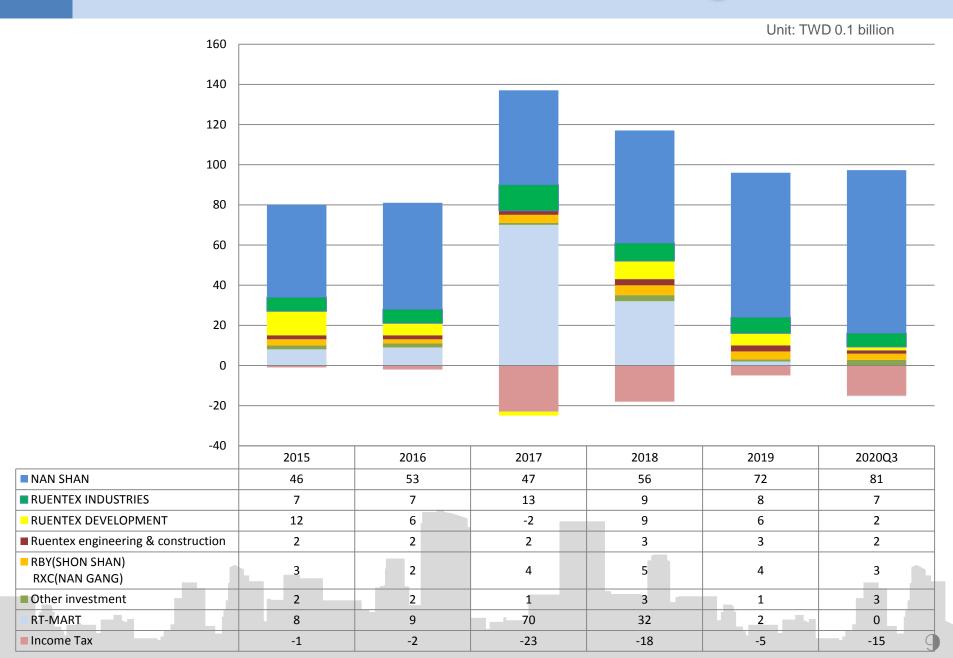
Unit: TWD millions / per share

項目	2015	2016	2017	2018	2019	2020Q3
Consolidate revenue	12,978	13,117	10,912	14,859	17,258	12,813
Consolidate Gross Profit	3,703	3,418	2,678	3,687	3,612	2,493
Consolidate Operating Profit	2,182	1,846	1,035	1,970	1,899	1,245
Profit attributable to the Company(note)	7,999	7,940	11,165	9,932	9,068	8,197
EPS(TWD)	6.46	5.90	6.91	7.22	9.35	5.63
The Net Asset Value of Each Share(TWD)	21	23	29	31	81	64



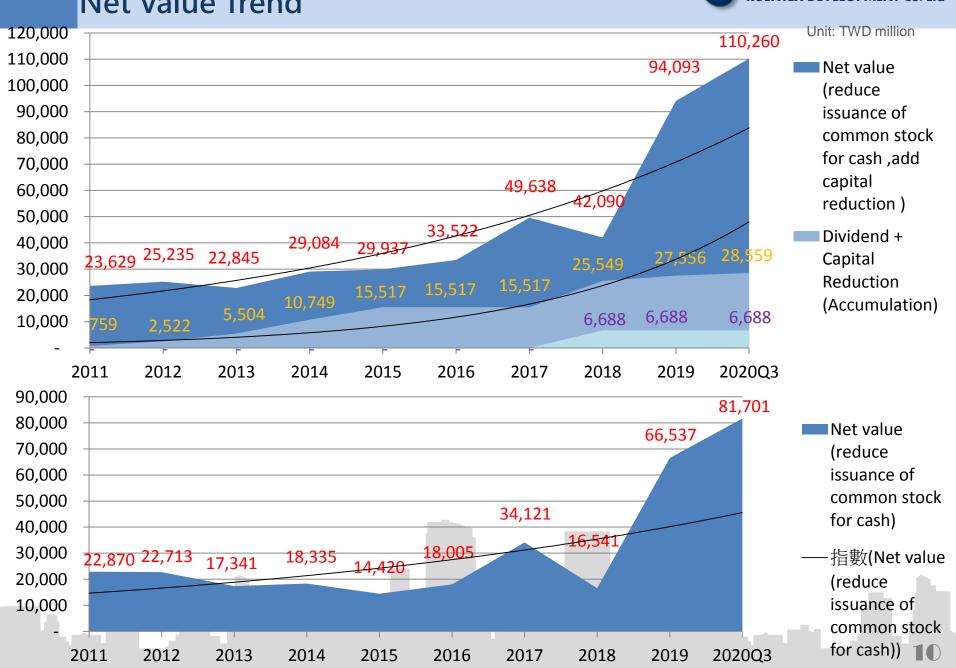
Profit composition summary





Net Value Trend









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Residential development Commercial and BOT

Residential development



Commercial and BOT



貫徹品質理念,創造顧客滿意

Residential project

Self land





1.Song Tao

Site Area: 2,981**M2**

Gross Area: 15,441 M2

Sell Area: 7.279 **M2**

On sale

Self land



Co-develop

5.Dingfeng

Site Area: 2,700**M**² Gross Area: 22.165**M**² Sell Area: 9,686**M**²

On sale



Co-develop

9.Wenhua

4,958**M**² Site Area Gross Area 32,721M² Sell Area 16,612**M**²

On sale Co-develop

2. Dun Fon

4,442**M**² Site Area:

Gross Area: 29,884 M²

Sell Area: 24,575**M**²

On sale



Co-develop

6.Yangbei

Site Area: 5,547 **M**² Gross Area: 29,759 M²

On sale

Sell Area: 17,250**M**²



10.Datong

Site Area: 1.547 **M**² Gross Area: 11,765 M² 3,788**M**² Sell Area:

Coming soon

Co-develop



Self land

3.Yucheng

Site Area: 5,285坪**M**² Gross Area: 66,360 M²

Office Area: 57,329 M²



Co-develop

7. Wuguwang-A

Site Area: 9,352 M² Gross Area:61,544 M²

Sell Area: 8,545 M²



11.Juan Chiao

Site Area 3.504**M**² Gross Area 15,221M² Sell Area 7,064**M**²





5.735 **M**² Site Area Gross Area 36,373 M² Sell Area 14,360 M²

On sale



Co-develop

8. Wuguwang-B

Site Area: 3.517 **M**² Gross Area: 21,620 M² 8,860**M**²

Sell Area:

Residential project





Co-develop

12Wolong Street

Site Area 2,155**M**² Gross Area 18,598**M**² Sell Area 5.676**M**²

Coming soon



Goverment

14.MRT- San Chong

Site Area 9,947**M**²
Sell Area 35,646**M**²
(Estimated)



Government--Led

16 Nan Hai

Site Area 5,391**M**²
Gross Area 21,898**M**²
Sell Area 8,423**M**²



Co-develop

13 Qingtian Street Site Area 1,024 M² Gross Area 6,039 M² Sell Area 1.798 M²

Coming soon





15 Li HoSite Area 2,039**M**²

Gross Area 13,219M² Sell Area 2,677M²

Coming soon

Government--Led



17.Heart of Nan Gang
Site Area 26,046M²
Gross Area 373,554M²
Estimated Sell Area
115,702M²

The sellable Area for RUENTEX DEVELOPMENT Co. Ltd are **271,785 M²**.

The sellable Area for RUENTEX INNOVATIVE DEVELOPMENT Co., Ltd. are 71,689M².

The sellable Area for Ruentex Construction & Development Co., Ltd. are 1,798M².

Location of Residential Project





Residential - Revenue Booking Schedule

Salable

Sold out

Salable

Salable

Completed 80%

Completed 26%

Completed 22%

Completed **6**%

Completed 15%

Construction permitted

Construction permitted

Construction permitted

Construction permitted

Construction permitted

Construction permitted

planning

planning

planning

planning

Situation

2020

Sale

Sale

Sale

Sale

2021

Sale

Sale

Sale

Projects

1、Son Tao松濤苑

2、Ching Tsai 潤泰京采

3、Feng Sheng 潤泰峰盛

4、Dun Fon 潤泰敦峰

5、Fenghui 潤泰峰匯

6、Dingfeng潤泰鼎峯

7、Wenhua 潤泰文樺

8、Yangbei 潤泰央北

9、Li Ho型和段公辦都更

14、Yucheng南港玉成段

16、Juan Chiao 北投軟橋段

17、Nan Hai南海段公辦都更

19、Datong 北投大同街案

10、Qingtian Street青田街案

11、Wolong Street 臥龍街海砂都更案

12、Wuguwang-A三重五谷王段A案

13、Wuguwang-B三重五谷王段B案

15、MRT-San Chong MRT三重站聯開案

18、Heart of Nan Gang南港之心公辦都更



2023

Revenue Booking Schedule

2022

2025

2026

	潤泰創新國際股份有
M	/自然剧和国际队仍为
_	RUENTEX DEVELOPME
_	

2024





Song Tao



• Location:No.221 No.223, Bo'ai Rd., Zhongzheng Dist., Taipei City

Site area: 2,982M²
Type: Residential Area
Floor:1F~12F/B1~B3

• Floor height: 1F-5.5M/2F~12F-3.5M

• Households : 20units

• Parking: 114 parking spaces

• House area : $532M^2 \times 598M^2 \times 1,064M^2$

Anti-earthquake



Balcony



Garden Landscape





Aerial perspective view



 Location:NO.51, Sec. 4, Civic Blvd., Songshan Dist., Taipei City

• Site area: 4,443M²

• Type :Residential Area

• Floor:1F~23F/B1~B3

• Floor height: 1F-4.2M/2F~23F-3.5M

• Households: 82 units

• Parking: 185 parking spaces

• House area: 271~278M2 \ 324~331M2

Construction Site-1



Construction Site-2

潤|泰|敦















 Location: Intersection of Huajiang 1st Road and Huajiang 7th Road, Banqiao District, New Taipei City

Site area: 5,737M²
Type: Residential Area
Floor:1F~23F/B1~B3

• Floor height: 1F-6M/2F~23F-3.5M

Households: 220 unitsParking: 256 parking spaces

• House area: 89M² \ 132~142M² \ 165~182M²

Sale Completed 80%

Construction Picture







♦ Location: Section 2, Minsheng Road, Banqiao District

♦ Site area : 2702M²

Type: Residential Area

♦ Floor: 1-27/B1-B4

Households: 137units

♦ Parking: 149

 \blacktriangleright House area : $86\sim152M^2$

158~201M²

Sale Completed 26%

Construction Site







Site area: 5547M²

Floor: Residential Area Floor: 1-20/B1-B3

Households: 187unit(store14 units)

House area:

Two room: 92~106M2 Three room: 115~135M2

Parking: 233

Sale **Completed 6%**

Construction Site







♦ Site area: 4958M²

♦ Type: Residential Area

♦ Floor: 1-22/B1-B3

♦ Households: 209units

House area:

Two room: 93M²

Three room: 112~125M²

Four room : 175~205M²

▶ Parking: 209

Coming Soon
Completed 22%

Construction Site



Residential Project-expected



Name	Wolong		
Locatio n	Ln. 272, Wolong St., Da'an Dist., Taipei City		
basic informat i o n	 Site area : 2,156M2 Type : Residential Area Floor : 1-23F/B1-4 Households : 130 units House area : Two room : 95~105M2 Three room : 129~135M2 Parking : 48 		

Name	Liho		
Locati o n	Jiaxing St., Xinyi Dist., Taipei City		
basic inform ation	 Site area: 2041M2 Type: Residential Area Floor: 1-12F/B1-4 Households: 116 units House area: One room: 46~52M2 Two room: 69~102M2 Three room: 125~135M2 Parking: 98 		

Name	Qingtian Street		
Locati o n	Qingtian St., Da'an Dist., Taipei City		
basic informa tion	 Site area: 1026M2 Type: Residential Area Floor: 1-10F/B1-3 Households: 55 units House area: One room: 39~66M2 Two room: 85~95M2 Parking: 34 		

Aerial perspective view



Aerial perspective view



Aerial perspective view



Residential – Developing Project



Wen De Road



Site Area : 4,436M² Gross Area : 31,030M²

Sell Area: 9,748M²

Nan King W. Road



Site Area: 1,117M² Gross Area: 14,025M² Sell Area: 4,304M²

Shan Yuen St.



 $\begin{array}{ll} \text{Site Area}: & 2,889 M^2 \\ \text{Gross Area}: 22,836 M^2 \\ \text{Sell Area}: & 6,416 M^2 \end{array}$

Chong Qing N. Road



Site Area : $2,481M^2$ Gross Area : $29,759M^2$ Sell Area : $11,471M^2$

Xin Hai Road



Site Area : 2,912M² Gross Area : 27,156M² Sell Area : 7,930M²

Song jiang Road



Site Area : $1,753M^2$ Gross Area : $9,914M^2$ Sell Area : $2,479M^2$

Keelung Road



Site Area: 1,014M² Gross Area: 14,196M² Sell Area: 4,714M²

Bei An Road



Site Area : $3,250M^2$ Gross Area : $33,708M^2$ Sell Area : $10,615M^2$



THE % of RUENTEX was integrated above 75% and the sellable Area for RUENTEX total 57,679M²



Commercial office-Yucheng



Name	Yucheng			
Location	No.729 YuCheng Nangang Dist., Taipei City			
b a s i c information	◆ Site area: 5,288M2 ◆ Type: Commercial distric ◆ Floor: 1~27F/B1~5 ◆ Households: Offiice:123,			

Heart of Nan Gang -Public city renewal





Adamant in good quality



structure safety



20 years waterproof



Adamant in good quality







Flood prevention, anti-burning

打造堅強的安全守門員 高於捷運江子翠站的設計 (較捷運江子翠站防洪高程還高出5公分)





Adamant in good quality



Smart management



Four briefing sessions



Commercial- Song Shan



C	\ /	ш	NI	V
	I	ᄖ	IN	N

CI	I I LIINK		
Site Area	1,601M ²		
Usable Type	Commercial		
Each Foor	1F : Retail 2~3F : Catering (4~7F:SOHO Oiffice)		
Units for Rent	10 Units		
Rental period	70Yesrs(form 2013)		







Commercial- Song Shan BOT





Song Shan BOT: Rental total 54 years (as of 2067)

CITY LINK SONG SHAN

Site Area: 25,563M²

Gross Area: 115,779M²

Operating Area:

1. Retail (Operating) 11,775M²

2. Hotel (Ambassador Hotel) 14,231M²

3. Office 78,084M²





Commercial- Nan Gang BOT





CITY LINK NAN GANG

Site Area: 42,604M² Gross Area: 187,367M²

Operating Area:

1. Retail (10,201 M² for Ambassador theater) 54,312M²

2. Hotel (Courtyard Hotel) 55,751M²

3. Office 52,527M²

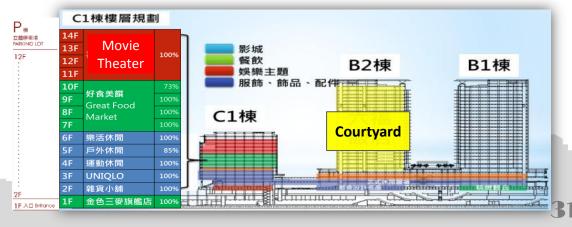
Nan Gang BOT: Rental total 52 years (as of 2065)











Commercial- MRT Nei Hu





CITY LINK NEI JUHU

1F Shopping Mall: Specific Area 2,340M²

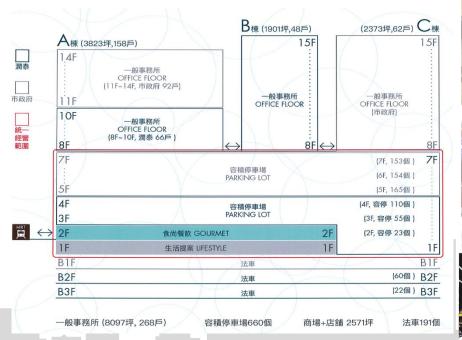
Public Area 1,390M²

Area For Rent total 3,730M²

2F Shopping Mall: Specific Area 2,505M²

Public Area 1,578M²

Area For Rent total 4,083M²





Franchisee - TSUTAYA BOOKSTORE(Song Shan)







Appearance

WIRED TOKYO-coffee bar

TSUTAYA BOOKSTORE

 The first TSUTAYA BOOKSTORE of RUENTEX group opened on Nov. 24, 2017 °



Franchisee - TSUTAYA BOOKSTORE(Nei Hu)









Appearance

Bookstore

TSUTAYA BOOKSTORE

The second TSUTAYA BOOKSTORE of **RUENTEX** group opened on Mar. 29, **2018** °



WIRED CHAYA-Coffee bar



Seating area

Franchisee - TSUTAYA BOOKSTORE(Nangang)







Bookstore



WIRED CHAYA



Parent Child Space

TSUTAYA BOOKSTORE

The third TSUTAYA BOOKSTORE of RUENTEX group opened on Dec. 6, 2019 °

Appearance



Seating area



Franchisee - TSUTAYA BOOKSTORE (Kaohsiung Talee)



TSUTAYA BOOKSTORE

The forth TSUTAYA BOOKSTORE of RUENTEX group opened in Kaohsiung Talee Department Store on May 21, 2020 °







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LIFE INSURANCE

Nan Shan Life - the Earnings Engine



Ruentex Industries 23% Ruentex Dev Ownership: 0.23% Investment Income from Ruen Chen Holdings

Common stocks issued on 2020Q3: 0.03billion shares

Information of Ruen Chen Holdings' investment

in 2020Q3(TWD thousand): 83.446

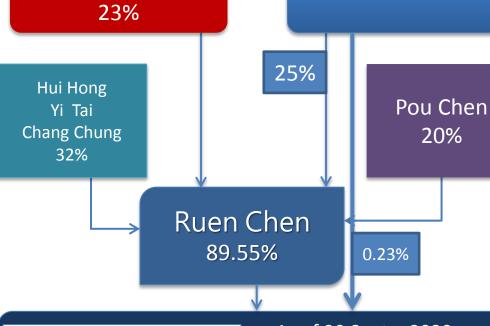
Ownership: 25%

Source: Company website, MOPS

- Investment Income from Ruen Chen Holdings in 2020Q3(TWD thousand): 8,058,164
- Common stocks issued on 2020Q3: 4.88billion shares

Basic Information of Nan Shan life

- Common stocks issued on 2020Q3 : 1.3 billion shares
- Total equity on 2020Q3 : TWD 437.1 bn
- Book Value Per Share on 2020Q3: TWD 31.62



As of 30 Sept. , 2020 Common share: TWD127.9bn Shareholder: TWD 437.1 bn

Total ownership as of 30 Mar, 2020, 25%

LIFE INSURANCE



Nan Shan Life - Operating Results in 2020/1/1~09/30



Unit: TWD Million

	2020/01/01 - 2020/09/30	2019/01/01- 2019/09/30	Diff.%
New Premium	84,733	143,642	-41.01%
Total Premium	446,856	495,908	-9.89%
Net Income before tax	41,596	45,456	-8.49%
Net Income	37,403	38,689	-3.32%
EPS(NT dollar)	2.71	3.03	-10.56%

Source: Company website •

Nan Shan Life - Operating Results in 2017Q3~2020Q3

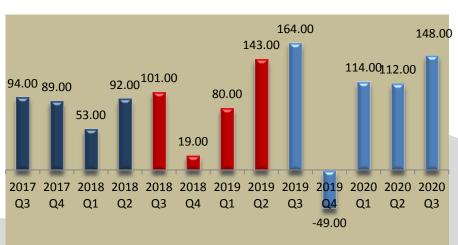


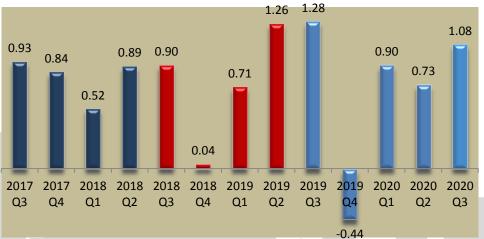




Investment Gain (0.1bn)







AGENDA



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- 5. Constructions Environmenta Protection, Cement Business
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潤弘精密工程事業股份有限公司



日友環保科技股份有限公司



潤泰精密材料股份有限公司 RUENTEX MATERIALS Co., Ltd.

Ruentex Engineering & Construction Co., Ltd.

(2597.TW)



Name Ruentex Engineering & Construction Date of Listing 2010/03/26 Paid-in Capital TWD1,350,000,000元(9/30/2020) The main business 1.Consruction · MEP · prefabricatiom factory 2.Precast concrete production and sales

Ruentex Development 39.14%

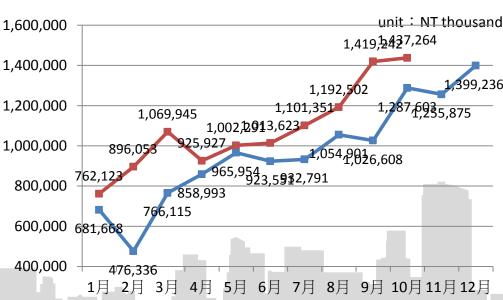
Ruentex Engineering & Construction 2020.09.30

Total Equity : 3.6bn

Market value:

8.1bn(2020.09.30Market Price)

Revenue per month



━2020年 ━2019年

Source: Company website, MOPS

36					
		2017	2018	2019	2020Q1~Q3
	Revenue	7,555,488	8,646,070	11,637,322	9,383,056
	EPS	2.55	4.9	5.03	3.76
	Dividend	2.35	4.8	4.5	-

Sunny Friend Environmental Technology Co., LT 图 图象创新國際股份有限公司 (8341.TW)

	Basic Information			
Name	Sunny Friend Environmental Technology Co., LTD.			
Date of Listing	03/23/2015			
Paid-in Capital	TWD 1,115,000,000(9/30/	2020)		
The main business	Engaging in the incinerative treatment of bio-medicand hazardous business	al waste		

- Factory in Taiwan: Yunlin Changhua Coastal
- Factory in China: Beijing \(\cdot \)
 Shangi \(\cdot \) Jiangsu \(\cdot \) Langfang
 Yuncheng \(\cdot \)
- Plan in Future: Continue to increase investment in China.





Stable growth in Environmental Protection Business



unit: TWD thousand





日友環保科技股份有限公司

2020.09.30

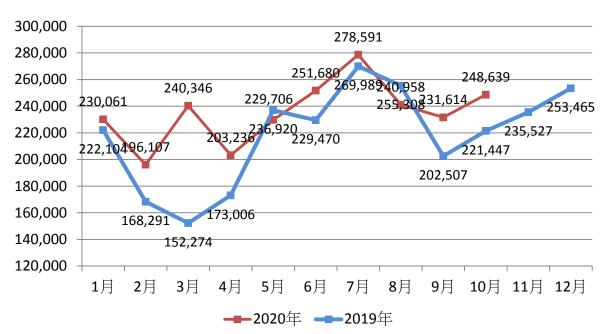
Total Equity: TWD 3.25bn

Market value: TWD25.6bn

(2020.09.30)

Source: Company website, MOPS

Revenue per month



unit: TWD thousand

					2020		
	2016	2017	2018	2019	Q1~Q3		
Revenue	1,815,944	1,903,528	2,205,999	2,620,308	2,102,298		
EPS	5.5	7.03	7.38	8.91	6.33		
Dividend	4.5	6	6.5	8			

Ruentex Materials Co., Ltd. (8463.TW)



Basic	Information			
公司名稱	Ruentex Materials Co., Ltd.			
上市時間	07/13/2015			
實收資本額	TWD1,500,000,000(09/30/2020)			
主要營業項目	Cement, Ready-mixed Mortar, Interior Design & Decoration Engineering			

Ruentex Development 10.49%



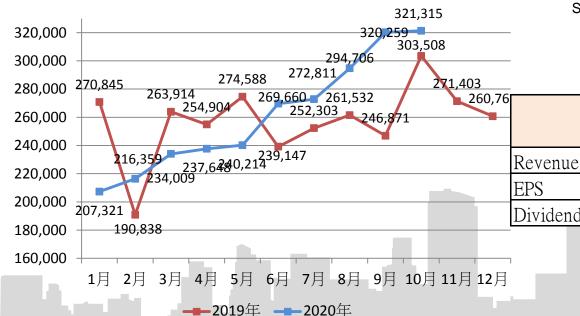
2020.09.30

Total Equity: TWD2.3bn

Market value : TWD 5.5bn

Revenue per month

unit: TWD thousand



Source: Company website, MOPS

unit: TWD thousand

				2020
	2017	2018	2019	Q1~Q2
2	2,834,540	2,783,565	3,082,428	2,292,98
	0.95	0.77	0.59	0.4
d	0.83	0.7	0.49	





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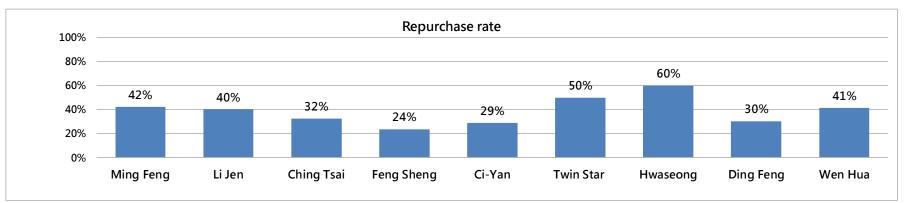
6. Vision of the Future

Repurchase rate



- 1. Word of mouth is more effective than advertising.
- 2. Good quality is the cornerstone of the brand.

Name	Ming Feng	Li Jen	Ching Tsai	Feng Sheng	Ci-Yan	Twin Star	Hwaseong	Ding Feng	Wen Hua	
Building Appeara								The state of the s		合計
seller (sold) (a)	50	10	114	140	14	24	15	66	121	554
General customers	29	6	77	107	10	12	6	46	71	364
Old customers Rep	21	4	37	33	4	12	9	20	50	190
Repurchase rate(t	42%	40%	32%	24%	29%	50%	60%	30%	41%	34%



Vision of the Future



1.Property Development

- a. Maintain brand image and create price.
- b. Continue to integrate transportation hubs and elite location projects.
- c. Commercial real estate has long-term stable profits.

2.CITYLINK Shopping Mall

- a. The turnover of Nan Gang & Song Shan Store are keep stable.
- b. Continuously evaluate new locations, increase number of CITYLINK stores.

3.Life Insurance Business

- a. Nanshan Life's market share is ranked among the top three in the recent three years •
- b. Premium income and revenue are steadily growing •



Q & A

潤泰集團

創新 超越 領先 全方位

潤澤社會 泰安民生

