

## **Ruentex Development Co., Ltd.**

### **Notice of Annual Shareholders' Meeting**

**(Summary Translation)**

To: Shareholders

The 2018 Annual Shareholders' Meeting of Ruentex Development Co., Ltd. will be convened at 9:00 a.m., Thursday, June 14, 2018 at 3F, No.288, Sec.6, Civic Blvd., Songshan District, Taipei, Taiwan. ( 3F, CITYLINK Songshan No.1 store, Songshan station, Taiwan Railways Administration)

The agenda for the meeting is as follows:

#### **I. Management Presentations**

1. 2017 Business Report
2. Audit Committee's Review Report on the 2017 Financial Statements
3. 2017 Employees' Bonus Sharing Report
4. Report on Amendment to the Rules of Procedure for Board of Directors Meetings of the Company
5. Report on Amendment to the Ethical Corporate Management Best Practice Principles·Procedures for Ethical Management and Guidelines for Conduct · Guidelines for the Adoption of Codes of Ethical Conduct of the Company
6. Other Reporting Events

#### **II. Proposals**

1. Adoption of the 2017 Financial Statements
2. Adoption of the Proposal for Distribution of 2017 Profits
3. The company has transferred the investments in stock equity of Nanshan Life Insurance Co., Ltd. via Ruenchen Investment Holding Co., Ltd. and signed the letter of commitment by competent authorities.

#### **III. Discussions**

1. Approval of the capital reduction
2. Amendment to the Operational Procedures for Loaning of Company Funds and Making of Endorsements and Guarantees
3. Amendment to the Directors Election Procedures

#### **IV. Questions and Motions**

The major items of the Proposal for Distribution of 2017 Profits are adopted at the meeting of the Board of Directors. Each common shareholder will be entitled to receive a cash dividend of NT\$2 per share and total amount is

NT\$3,344,179,996, after this proposal is approved by the annual general shareholders' meeting, the Board is authorized to set the ex-dividend date.

The company adjusts the capital structure and enhances the return on shareholders' equity ratio, proposed cash reduction of NT\$6,688,359,990 and Cash refund of NT\$4 per share, capital reduction ratio of 40%, is expected to reduce 668,835,999 shares.

**Board of Directors**  
**Ruentex Development Co., Ltd.**